

PRESS RELEASE

FOR IMMEDIATE RELEASE

Contact: Breann Miller, Chief Financial Officer
Telephone: (740) 622-0444

**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Coshocton, Ohio, October 20, 2021 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$995,000 or \$0.71 basic and diluted earnings per share, for the quarter ended September 30, 2021 compared to net income of \$1.0 million or \$0.72 basic and diluted earnings per share, for the quarter ended September 30, 2020, a decrease of \$9,300.

This decrease in earnings for the quarter ended September 30, 2021 compared with September 30, 2020 was primarily attributable to a decrease in noninterest income of \$219,000 and an increase in noninterest expense of \$26,000, partially offset by an increase in net interest income of \$66,000, a decrease in the provision for loan losses of \$167,000, and a decrease in federal income taxes of \$2,250.

Total assets at September 30, 2021 were \$258.3 million compared to June 30, 2021 assets of \$252.6 million, an increase of \$5.7 million or 2.27%. Total deposits at September 30, 2021 were \$220.1 million compared to June 30, 2021 deposits of \$215.0 million, an increase of \$5.1 million or 2.39%. Total equity at September 30, 2021 was \$31.7 million compared to \$32.1 million at June 30, 2021, a decrease of \$411,000.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>September 30, 2021</u>	<u>June 30, 2021</u>
ASSETS		
Cash and cash equivalents	\$ 26,064,157	\$ 34,771,494
Interest-bearing time deposits	1,847,000	1,100,000
Securities available for sale	15,377,425	9,417,985
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	964,269	964,269
Loans, net	201,803,977	193,800,905
Premises and equipment	2,377,114	2,433,312
Accrued interest receivable	605,317	555,658
Bank owned life insurance	5,403,501	5,366,501
Other assets	<u>1,397,185</u>	<u>1,703,373</u>
Total assets	<u>\$258,353,345</u>	<u>\$252,626,897</u>
 LIABILITIES		
Deposits	\$ 220,105,155	\$ 214,976,270
Federal Home Loan Bank advances	4,656,972	4,758,206
Accrued interest payable	213,829	253,452
Accrued expenses and other liabilities	<u>1,682,659</u>	<u>533,695</u>
Total liabilities	226,658,615	220,521,623
 SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,085,350	15,085,349
Retained earnings	27,606,268	28,011,952
Treasury stock, at cost – 848,545 shares at September 30, 2021 and June 30, 2021	(10,974,218)	(10,974,218)
Accumulated other comprehensive income	<u>(22,670)</u>	<u>(17,809)</u>
Total shareholders' equity	<u>31,694,730</u>	<u>32,105,274</u>
Total liabilities and shareholders' equity	<u>\$258,353,345</u>	<u>\$252,626,897</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended	
	<u>September 30,</u>	
	<u>2021</u>	<u>2020</u>
Total interest income	\$2,614,347	\$2,693,334
Total interest expense	<u>296,633</u>	<u>441,724</u>
Net interest income	2,317,714	2,251,609
Provision for loan losses	<u>--</u>	<u>167,000</u>
Net interest income after provision for loan losses	2,317,714	2,084,609
Total noninterest income	475,761	694,794
Total noninterest expense	<u>1,534,154</u>	<u>1,508,532</u>
Income before income tax expense	1,259,321	1,270,871
Income tax expense	<u>264,550</u>	<u>266,800</u>
Net income	<u>\$ 994,771</u>	<u>\$1,004,071</u>
Basic earnings per share	<u>\$ 0.71</u>	<u>\$ 0.72</u>
Diluted earnings per share	<u>\$ 0.71</u>	<u>\$ 0.72</u>